



NEW STATE

CAPITAL PARTNERS

BUILDING DYNAMIC COMPANIES THROUGH PARTNERSHIP AND INVESTMENT

HIGHLIGHTS

- 1 Founded in 2013, we've grown into a diverse team of 30+ driven professionals, fueled by an **entrepreneurial spirit** and a **commitment to transparent execution**.
- 2 With **40+ successful acquisitions** to date, we're experienced in seizing opportunities and delivering results.
- 3 Our **flexible investment approach** allows us to invest in any structure—whether it's full control, minority stakes, or unique special situations, we adapt to what works best.

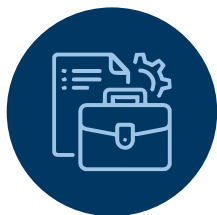
INVESTMENT CRITERIA

EBITDA
\$8 – \$40M

EQUITY
\$10 – \$100M

TRANSACTION
VALUE
\$25 – \$250M

INDUSTRIES



BUSINESS
SERVICES



INDUSTRIAL
SERVICES



SPECIAL
STRATEGIES

CURRENT FOCUS AREAS

EDUCATION & TRAINING

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WE VIEW SERVICES-BASED BUSINESSES AS AN ATTRACTIVE WAY TO INVEST IN BROAD MACRO TRENDS

We broadly split our sourcing efforts into Business Services and Industrial Services. We have solely invested in services-based businesses since 2017, and we continue to map attractive sub-sectors.

BUSINESS SERVICES

Business Continuity



Business Process Outsourcing / Tech-Enabled

Commercial Services

THE **EXPO** GROUP

Cybersecurity

Education / Training



Financial Services / Technology / Payments



IT Services



Professional Services, including Human Resources / Recruiting



INDUSTRIAL SERVICES

Aviation Services / Aerospace & Defense

THE
BLACKHAWK
GROUP

Facility Services



Contract Manufacturing

Distribution / Logistics



Equipment Services / MRO



Engineering & Technical Services



Infrastructure & Utility Services



Packaging

Recycling / Environmental

